



School of Business and Leadership
ECON 100
Introduction to Microeconomics
Term: Fall
Number of Credits: 3

Course Outline

INSTRUCTOR: Keith Halliday, MSc
E-MAIL: khalliday@yukonu.ca
Classroom: A2402 and online simultaneously
Time: Mon/Wed 4:00pm to 5:20pm
Dates: September 7 to December 14, 2022
Office Hour: Monday 3:00 to 4:00pm

COURSE DESCRIPTION

This course discusses the terminology, concepts, theory, methodology and limitations of current microeconomic analysis. The course provides students with a theoretical structure to analyze and understand economics as it relates to individuals and businesses. In addition, it seeks to provide students with an understanding of how political, social and market forces determine and affect the Canadian economy.

This introductory course explores the principles of production and consumption – and the exchange of goods and services – in a market economy. In particular, it complements courses in the Business Administration program by highlighting the various market mechanisms that influence managerial decision-making.

COURSE REQUIREMENTS

None

EQUIVALENCY OR TRANSFERABILITY

Receiving institutions determine course transferability. Find further information at:
<https://www.yukonu.ca/admissions/transfer-credit>

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- interpret, apply and relate economic principles to current economic issues
- explain and predict how supply and demand concepts will affect prices in market economies
- distinguish between the economic outcomes associated with perfect competition, monopolistic competition, oligopoly and monopoly.

COURSE FORMAT

Weekly breakdown of instructional hours

www.yukonu.ca

The course will be a total of 45 hours. There will be two 1.5 hour classes per week and one 3-hour final exam. Students can expect a further 3 hours of readings and homework per week, but this time will vary by individual.

Delivery format

The course will be delivered using a combined format of simultaneous in-person and online lectures, plus live case or article discussions via Zoom web-conferencing/in-person class sessions and the Yukon University online learning management system (Moodle).

Students will require a computer with access to the internet. Computer system requirements can be found [here](#).

EVALUATION

Assignments (2 @ 15%)	30
Quiz (2 @ 5%)	10
Mid-Term Test	20
Engagement and Professionalism	10
Final Exam	30
Total	100%

Engagement & Professionalism

Engagement and professionalism in the classroom are critical to success. Punctuality, regular attendance and full participation are ways for students to demonstrate professionalism and engagement and, therefore, will be graded. Success in this course requires active, positive and professional engagement in class activities and discussions, reflecting thoughtful consideration of course material. Additionally, parts of the midterm and final exams will be based directly on class lectures and discussions. In the event students miss a class, it is their responsibility to find out what they missed.

Assignments

There will be two assignments, each worth 15% of the final grade. These assignments will be of the essay, case study or numerical problem variety. Assignments are to be handed in on time. Unless prior arrangements are made, late assignments will have a ten percent (10%) deduction for every day they are late. All assignments should be word processed.

Tests/ Exams

There will be two short quizzes, one 1.5 – 2-hour term test and a 3-hour final exam.

COURSE WITHDRAWAL INFORMATION

Refer to the YukonU website for important dates. The specific withdrawal date for this course is November 4, 2022.

TEXTBOOKS & LEARNING MATERIALS

The Economy by Core Economics Education (v1.12.1). This is a free digital text by a consortium of leading economists with accompanying learning materials available at www.core-econ.org. Physical copies are optional and may be purchased online or in the Yukon University library.

ACADEMIC INTEGRITY

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to Academic Regulations & Procedures for further details about academic standing and student rights and responsibilities.

ACADEMIC ACCOMMODATION

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon University Academic Regulations (available on the Yukon University website). It is the student's responsibility to seek these accommodations by contacting the Learning Assistance Centre (LAC): LearningAssistanceCentre@yukonu.ca.

TOPIC OUTLINE

ECON 100-001 (MON/WED) COURSE SYLLABUS (subject to change)

Date	Section	Chapter	Topic
7-Sep-22			Introduction to course
12-Sep-22	Introduction to economics	1	The capitalist revolution
14-Sep-22		2	Technology, population and growth
16-Sep-22			<i>Last day to add or change courses</i>
19-Sep-22	Interactions between economic actors	3	Scarcity, work and choice
21-Sep-22		3	Scarcity, work and choice (con'd)
26-Sep-22		3	Scarcity, work and choice (con'd)
28-Sep-22		4	Social interactions
3-Oct-22		4	Social interactions (con'd)
5-Oct-22		5	Property and power: Mutual gains and conflict
6-Oct-22			<i>Quiz 1</i>
10-Oct-22		5	<i>Thanksgiving: Class rescheduled for 6 December</i>
12-Oct-22			Property and power: Mutual gains and conflict (con'd)
17-Oct-22	Firms & markets	6	The firm: Owners, managers and employees
18-Oct-22			<i>Assignment 1 due</i>

19-Oct-22		6	The firm: Owners, managers and employees (con'd)
24-Oct-22		7	The firm and its customers
26-Oct-22			<i>Mid-term exam</i>
31-Oct-22		7	The firm and its customers (con'd)
2-Nov-22		8	Supply & Demand: Price-taking and competitive markets
4-Nov-22			<i>Last day to withdraw or change to audit from credit courses without academic penalty</i>
7-Nov-22		8	Supply & Demand: Price-taking and competitive markets (con'd)
9-Nov-22	Intertemporal choice	10 (s.1-7)	Money & credit
10-Nov-22			<i>Quiz 2</i>
14-Nov-22		10 (s.1-7)	Money & credit (con'd)
16-Nov-22	Market performance & failure	11 (s.1-6, 9-12)	Rent-seeking, price-setting and market dynamics
21-Nov-22		11 (s.1-6, 9-12)	Rent-seeking, price-setting and market dynamics
23-Nov-22		12	Markets, efficiency and public policy
24-Nov-22			<i>Assignment 2 due</i>
28-Nov-22		12	Markets, efficiency and public policy (con'd)
30-Nov-22	Application	22	Economics, politics and public policy
5-Dec-22		22	Economics, politics and public policy (con'd)
6-Dec-22	Review		Review class
14-Dec-22			<i>Final exam: 1-4pm</i>